

ETI Securities PLC

Co. Reg. No: C 55602

(hereinafter - the "Company")

RESOLUTION IN WRITING SIGNED BY ALL THE DIRECTORS OF THE COMPANY:

Whereas the Company's business involves carrying out securitization transactions in terms of the Securitisation Act, Chapter 484 of the Laws of Malta (the "**Business**");

Whereas the Company has issued exchange traded instruments named Libertas Capital ETI having ISIN AT0000A0WN51 (hereinafter – the "**ETI Units**") under linked compartment 1;

Whereas Libertas Capital Inc, as collateral obligor of the compartment 1, has received no payment for the assets,

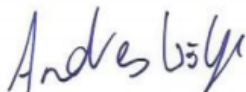
Whereas the Company, in respect of linked compartment 1 has completed the Redemption of Performance Linked Bonds

THEREFORE, the Board of Directors, in respect of said compartment 1 hereby resolves the following:

1. To recognise Redemption of the Performance Linked Bonds at 0.01EUR per Performance Linked Bond
2. To approve Redemption and Termination of ETI units at 0.01EUR per ETI unit
3. To approve the gross amount to be paid in amount of 108.07 EUR
4. To approve Redemption Payment Date as 14.05.2019
5. To notify all and any third parties and / or authorities as may be necessary to affect the above-mentioned cancellation / termination of the Bonds and ETI units.

This resolution may be executed in counterpart. Each counterpart is to be read as an original document and all such counterparts are to be deemed as representing the same document.

Signed and executed on the: **6th May 2019** by:



Andreas Wolf, Director
Maltese ID 151372(A)
obo Securitisation Consultancy Ltd