

ETI Securities PLC

Co. Reg. No: C 55602

(hereinafter - the "Company")

RESOLUTION IN WRITING SIGNED BY ALL THE DIRECTORS OF THE COMPANY:

Whereas the Company's business involves carrying out securitization transactions in terms of the Securitisation Act, Chapter 484 of the Laws of Malta (the "**Business**");

Whereas the Company has issued exchange traded instruments named Smart Capital ETI having ISIN AT0000A1CJL2 (hereinafter – the "**ETI Units**") under linked compartment 25;

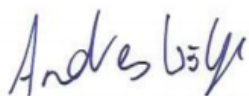
Whereas the Company has issued corporate news on 14-th August 2017 notifying investors on the liquidation of exchange traded instruments named Smart Capital ETI having ISIN AT0000A1CJL2 (hereinafter – the "**ETI Units**") under linked compartment 25;

THEREFORE, the Board of Directors, in respect of said compartment hereby resolves the following:

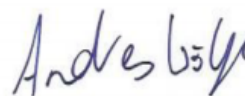
1. With effect 09.01.2019 to resume buy back of ETI Units, based on available liquidity.
2. With effect 09.01.2019 to resume selling of the ETI Units from the treasury account.

This resolution may be executed in counterpart. Each counterpart is to be read as an original document and all such counterparts are to be deemed as representing the same document.

Signed and executed on the: **9th January 2019** by:



Andreas Wolf
Maltese ID 151372(A)
obo Securitisation Consultancy Ltd
Director



Andreas Wolf
Maltese ID 151372(A)
Director