

# KEY INFORMATION DOCUMENT

# HAACK PERFORMANCE ETI

EXCHANGE TRADED INSTRUMENTS ISSUED BY  
DELTA1 SECURITIES PLC

This document provides you with key information about this packaged retail investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**CAYMAN ISLANDS – This Key Information Document is accurate as at 17. January 2019**

**YOU ARE ABOUT TO PURCHASE AN INVESTMENT PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND**

## Details on the PRIIP and of the Product

### PRIIP

The PRIIP is named Haack Performance ETI having iMAPS Capital Markets SEZC as the PRIIP manufacturer. The PRIIP manufacturer may be contacted on +1 (345) 232-1382 or at 'Britcay House', 236 Eastern Avenue, P.O. Box 10315, George Town, Grand Cayman, KY1-1003, Cayman Islands, for more information. iMAPS Capital Markets SEZC is Special Economic Zone Company incorporated in the Cayman Islands with registration number CY-313690 and registered with the Cayman Islands Monetary Authority (CIMA) as a securities and investment business company and licensed by the Special Economic Zone Authority (SEZA) as investment manager and arranger of derivative financial instruments. The PRIIP manufacturer which is based in Cayman Islands and its status as special economic zone company and securities and investment business company does not have a competent authority which is responsible for supervision in respect of this KID.

### THE PRODUCT

The PRIIP is issued under a programme for the issue of asset backed derivative securities, available to Eligible Investors. Delta1 Securities PLC has issued notes being Exchange Traded Instruments ("ETIs") bearing the name Haack Performance ETI and having ISIN MT0000871286. The Notes shall constitute direct, unsecured but collateralized and unsubordinated obligations of Delta1 Securities PLC and rank equally among themselves and with all other outstanding unsecured and unsubordinated obligations of the Company, unless mandatory legal provisions require otherwise. The unsecured obligations of Delta1 Securities PLC are not of, or guaranteed in any way by the Shareholder. Furthermore, they are not obligations or, or guaranteed in any way by the arranger of the Underlying, the Corporate Services Provider, the Agents or any other parties. The Notes shall have a value that is linked to the Underlying. The Notes are not rated by any rating agency. The Notes are not insured or guaranteed by any government or government agency.

**Objectives:** The value of the Notes shall be linked to the Underlying consisting of portfolio linked notes issued by Global Portfolio Inc. (the "Underlying Issuer"), which is a Special Investment Vehicle.

During the subscription period the units were offered to the public in Malta and Germany. The securities thus might be held by retail investors. The securities are not offered anymore for new subscriptions to investors other than Eligible Investors. Such Eligible Investor to receive an offer to subscribe the ETI units are investors who comply with one of the following conditions:

- Investors who are professional investors in accordance with points (1) to (4) of section 1 of Annex II to Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and other persons or entities that are treated as professional client whether buying the Notes on their own account or as a trustee for their clients or
- Investors that are treated on request as professional clients in accordance with Annex II to Directive 2014/65/EU, or
- Investors that are recognised as eligible counterparties in accordance with Directive 2014/65/EU, unless requested to be treated as non-professional clients or
- Investors who subscribe to Notes for a total consideration of at least € 100,000 per Investors, for each separate offer, in accordance with Directive 2010/73/EU of the European Parliament and of the Council of 24 November 2010
- Up to 149 other non-professional investors per jurisdiction in the European Economic Area on a private placement basis only

Furthermore an investor in this Note must be able to bear the risk of significant investment loss and, given the recommended investment retention, be able to retain investment in the Notes for a period of at least five (5) years. The Note has no maturity date and may be redeemed by the investor on the later of (i) every last Business Day of the week or (ii) 5 Business Days after any limitation in underlying redemption (defined in the Terms and Conditions) have been released and redemption requests vis-à-vis the Underlying were fulfilled in full (the "Redemption Day"), subject to a redemption notice period (the "Redemption Notice Period"). Delta1 Securities PLC shall be entitled to terminate all outstanding Notes on any Redemption Day by giving at least one month's notice to Noteholders. The Board of Directors of the Issuer may redeem the units in cash only.

## What are the risks and What could I get in return ?

### RISK INDICATOR

Investment in this Note is graded as **high** due to the exposure to the Underlying, in addition to the fact that there is no capital guarantee and that the product has not been in existence for more than twelve (12) months.



Lower risk

Higher risk

1	2	3	4	5	6	7
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**IT IS RECOMMENDED THAT THE INVESTOR RETAINS THE INVESTMENT FOR A PERIOD OF AT LEAST 5 YEARS. THE INVESTOR MUST BE ABLE TO BEAR THE RISK OF INVESTMENT LOSS.**

Haack Performance ETI can be exposed to the value, risks and volatility the Underlying. For more information on the specific risks please revert to the full Information Memorandum and applicable Terms and Conditions. The ETI tracks the performance of the Underlying 1:1. The ETI as well as its Underlying have less than five years track record of monthly prices.

### What does this indicator mean?

- The Note may target a range of asset classes and may therefore be exposed to a wide span of risks including but not limited to the risk of default, exchange rate fluctuations and emerging market risks among others. More information on the risks which may affect your investment are given in the Information Memorandum and the applicable Terms and Conditions.
- This risk indicator may not be a reliable indicator of the Note's future risk profile and does not constitute a target or a guarantee of performance. The risk profile of the Note may and will shift over time due to the discretionary investment strategy and the risk factors described in the Information Memorandum, specific Terms and Conditions and this document are not intended to constitute an exhaustive list of all the risks to which the Note's investment may be exposed. No guarantee is given as to the recovery of your initial investment.
- The ETI units are not traded at an exchange and thus considered to be illiquid.

The investor may risk losing all the invested capital.

## PERFORMANCE SCENARIOS

Taking into account the historic performance of the Underlying in addition certain risk profile and risks taken which were carried forward, the below constitute the best estimates. As the ETI as well as its Underlying have less than five years monthly track record the estimates are based on best estimates made by the KID manufacturer and not based on at least five year historic values. The Underlying has less than five years history of monthly prices:

Investment:		1 year	3 years	5 years
Un-favourable scenario	What you might get back after costs (average return each year)	7,710.81	5,735.80	4,214.39
		-22.89%	-20.35%	-18.86%
Moderate scenario	What you might get back after costs (average return each year)	9,811.07	9,290.92	8,770.78
		-1.89%	-2.48%	-2.66%
Favourable scenario	What you might get back after costs (average return each year)	11,671.39	12,608.77	13,090.72
		16.71%	7.44%	5.24%
stress scenario	What you might get back after costs (average return each year)	4,850.00	4,350.00	4,104.00
		-51.50%	-31.97%	-19.50%

The tax legislation of the retail investor's home Member State may have an impact on the actual payout.

## What happens if the Issuer is unable to pay out ?

Investors' attention is brought to the fact that in case Delta1 Securities PLC is unable to fulfill its payment obligations under

the Note, an investor related loss is not covered by an investor compensation or guarantee scheme.

## What are the costs ?

Charges paid by investors are used to pay the costs of running the Note, including but not limited to the costs of marketing and distributing the Note. Investors' attention is drawn to the fact that charges may reduce the potential growth of the investment. Investors attention is brought to the fact that there are additional costs not borne by the PRIIP but by the Underlying Segregated Portfolio. The additional Investment Manager Fees are disclosed as additional fees but do not represent fees of the PRIIP itself.

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<b>Costs over time:</b>			
Investment (€ 10,000) Scenarios	1 year investment	3 year investment	5 year investment
<b>Total costs in Euro</b>	124	174	220
<b>Impact on return (RIY) per year</b>	1.24%	0.58%	0.44%
The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest € 10,000. The figures are estimates and may change in the future.			
The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.			
<b>Composition of Costs:</b>			
<b>One-Off Costs</b>			
One-off Entry Costs	None	This is the cost which include initial charges, commissions or any other amount paid directly by the retail investor or deducted from a payment received by or due to the retail investor by the Issuer.	
One-off Exit Costs	None	This is the cost which include exit charges, commissions or any other amount paid directly by the retail investor or deducted from a payment wired to the retail investor by the Issuer.	
<b>One-Off Entry Costs and Charges</b>			
One-off Entry Costs and Charges	0.50%	This is the cost which include sales commissions, Market Making Costs (Spread), Legal Fees and Premiums for the Issuer, the Authorised Participant or the Arranger	
One-off Exit Costs and Charges	0.50%	This is the cost which include sales commissions, Market Making Costs (Spread), Legal Fees and Discounts for the Issuer, the Authorised Participant or the Arranger	
<b>Recurring Costs</b>			
Recurring Costs at the PRIIP Level	0.44%	Recurring costs include all types of cost borne by a PRIIP whether they represent expenses necessarily incurred in its operation, or the remuneration of any party connected with it or providing services to it.	
Investment Management Fee	1.50%	The Underlying Segregated Portfolio has appointed an Investment Manager. The Fees of the Investment Manager are not costs of the PRIIP itself, but nonetheless indirectly have an influence on the performance for the PRIIP	

## How long should I hold it and can I take money out early?

There is no cooling off period or cancellation period. Subscription to the Note is irrevocable unless a redemption request is submitted in accordance with the terms of the applicable Terms and Conditions of Haack Performance ETI.

It is recommended that the investor holds the investment for a minimum period of at least five (5) years. Investors are to note the costs involved in buying as well as in selling the securities so, it is only recommended for professional and / or sophisticated investors with a long investment horizon.

The investor wishing to redeem must submit a Redemption Notice within the Redemption Notice Period (as defined above). The Redemption Day is the later of (i) every Business Day of the quarter or (ii) 10 Business Days after any limitation in underlying redemption (defined in the Terms and Conditions) have been released and redemption requests vis-à-vis the Underlying were fulfilled in full. A request for redemption is irrevocable.

## How can I complain?

Should you have any complaint about the product and / or the conduct of iMAPS Capital PLC and / or any person or entity advising on or selling the product, you can address any such complaint to iMAPS Capital Markets SEZC on [complaints@imaps-capital.com](mailto:complaints@imaps-capital.com) or send a complaint form as provided by the PRIIP Manufacturer to 'Britcay House', 236 Eastern Avenue, P.O. Box 10315, George Town, Grand Cayman, KY1-1003, Cayman Islands. Any complaints are to be sent via email only. A designated person will handle the

complaint and contact the complaining investor within a maximum period of 24 hours acknowledging the complaint submitted. The designated person will fill in a Complaint Form with the necessary details of the complaint. The appropriate checks will be made in order to provide feedback to the complaining investor and where applicable set a call with the complaining investor proposing action to resolve the matter. A complaints book shall be maintained by iMAPS Capital Market SEZC.

## Other relevant information

### Specific Note Information

This document is a summary of the offering of Notes named Haack Performance ETI (the "Note"), as set out in the Terms and Conditions

forming part of the Information Memorandum of iMAPS Capital PLC. Terms capitalised herein are defined in the Information Memorandum and / or the applicable Terms and Conditions. The Note constitute direct, unsecured and unsubordinated obligations of iMAPS Capital PLC and rank equally among themselves and with all other outstanding unsecured and unsubordinated obligations of the Company, unless mandatory legal provisions require otherwise. The unsecured obligations of iMAPS Capital PLC are not of, or guaranteed in any way by the Shareholder. The Note was created on the 7<sup>th</sup> May 2018. Up to 50,000 Exchange Traded Notes were offered with Issue Date 7<sup>th</sup> May 2018 and Issue Price of € 1,000 per Note.

### Taxation

The Note is subject to the laws and regulations of Switzerland in respect of all rights and duties arising from matters provided under the terms of

the Note. Depending on your own residence, this might have an impact on your investment.

### Further Information and Price Availability

The full Information Memorandum provides details about iMAPS Capital PLC as a whole, while this KID provides information only about the Note i.e. Haack Performance ETI. Further information, the full Information Memorandum and any other documentation available, of iMAPS Capital PLC can be obtained free of charge, in English, from the registered office of the Company.

Haack Performance ETI may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Information Memorandum of the Company and / or application Terms and Conditions for the Note.

**This Note is created in accordance with the laws of Malta. This key information document is accurate as at 17<sup>th</sup> of January 2019.**