

# Delta1 SECURITIES P.L.C.

Co. Reg. No: C 59190

Registered / Mailing Address: 66A, The Strand, Sliema SLM 1022, Malta

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## RESOLUTION IN WRITING SIGNED BY ALL THE DIRECTORS OF THE COMPANY:

Whereas the Company's business involves carrying out securitization transactions in terms of the Securitisation Act, Chapter 484 of the Laws of Malta (the "**Business**");

**In pursuit of the Business of the Company, the Board of Directors hereby resolve the following:**

1. To ratify the changes of the General Terms and Conditions of the Haack EUR Performance Linked Bonds, i.e. disclosure of further information regarding the strategy to be adopted in the General Terms & Conditions of the Haack EUR Performance Linked Bonds, also appointment of PP Asset Management GmbH as the investment manager and Argentarius ETI Management Ltd. as a calculation agent, and that redemption amount shall be published on the website [www.argentarius-group.com](http://www.argentarius-group.com)., notified by the collateral obligor.
2. To disclose further information regarding the strategy to be adopted in the Terms and Conditions of ETI named Haack Performance Asset Backed ETI, bearing ISIN MT0000871286 (the "**Terms and Conditions**").
3. To approve the Terms and Conditions in toto as attached (Annex A).
4. To confirm that no further changes are desired.
5. To upload the attached updated Terms and Conditions and this resolution on the website: [www.argentarius-group.com](http://www.argentarius-group.com).
6. To notify all and any necessary third parties of the above-mentioned amendments, including amongst others the Gibraltar Stock Exchange and the Malta Stock Exchange.

This resolution may be executed in counterpart. Each counterpart is to be read as an original document and all such counterparts are to be deemed as representing the same document.

Signed and executed on the: 27<sup>th</sup> February, 2017



Andreas Wolf  
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obo Securitisation Consultancy Ltd  
Co. Reg. No: C 68880  
**Director**



Andreas Wolf  
Maltese ID 151372(A)  
**Director**